

## SOFT WORLD INTERNATIONAL CORPORATION

**BALANCE SHEETS**

(In Thousands of New Taiwan Dollars, Except Par Value)

ASSETS	September 30				LIABILITIES AND STOCKHOLDERS' EQUITY	September 30			
	2003		2002			2003		2002	
	Amount	%	Amount	%	Amount	%	Amount	%	
<b>CURRENT ASSETS</b>					<b>CURRENT LIABILITIES</b>				
Cash and cash equivalents	\$ 188,464	5	\$ 111,506	6	Notes payable	72,057	2	41,773	2
Short-term investments	1,082,500	28	268,000	13	Notes payable-related parties	139,515	4	45,273	2
Notes receivable	29,612	1	67,340	3	Accounts payable	115,719	3	257,530	13
Notes receivable-related parties	2,322	-	903	-	Accounts payable-related parties	398,967	10	274,686	14
Accounts receivable	493,450	13	408,466	20	Income tax payable	19,915	-	14,843	1
Accounts receivable-related parties	11,532	-	25,514	1	Accrued expense	79,866	2	57,261	3
Other financial asset-current	43,593	1	23,896	1	Other payables	6,845	-	44,499	2
Inventories	234,362	6	290,379	15	Other	60,924	2	6,506	-
Prepayments	33,882	1	42,101	2	Total current liabilities	893,808	23	742,371	37
Deferred tax asset-current	36,195	1	28,023	2					
Total current assets	2,155,912	56	1,266,128	63	<b>LONG-TERM LIABILITIES</b>	69,071	2	292,529	15
<b>LONG-TERM INVESTMENTS</b>					<b>OTHER LIABILITIES</b>	33,843	1	25,488	1
Long-term investment under equity method	1,378,828	36	464,813	23	Total liabilities	996,722	26	1,060,388	53
Long-term investment under cost method	30,000	1	30,000	1	<b>STOCKHOLDERS' EQUITY</b>				
Total long-term investments	1,408,828	37	494,813	24	Capital stock—authorized 90,000 thousand shares of \$10 par value				
<b>PROPERTIES</b>					Common—issued, 78,114 and 37,644 thousand shares as of June 30, 2003 and 2002, respectively	781,141	20	376,440	19
Land	99,546	3	99,546	5	Stock dividend to be distributed	-	-	103,506	5
Buildings and improvements	93,177	2	93,177	5	Capital surplus	1,302,679	34	14,433	1
Machinery and equipment	694	-	494	-	Retained earnings	750,781	20	452,996	22
Transportation equipment	5,441	-	6,146	-	Cumulative translation adjustments	(7,974)	-	1,521	-
Office equipment	29,691	1	31,423	2	Investees' unrecognized net loss on pension cost	(1,267)	-	-	-
Leasehold improvements	4,400	-	150	-	Total stockholders' equity	2,825,360	74	948,896	47
Miscellaneous equipment	805	-	805	-					
Total cost	233,754	6	231,741	12					
Less: Accumulated depreciation	37,354	1	34,650	2					
Net properties	196,400	5	197,091	10					
<b>INTANGIBLE ASSETS</b>	44,508	1	33,202	2					
<b>OTHER ASSETS</b>									
Refundable deposit	6,014	-	3,435	-					
Deferred Charges	3,185	-	5,282	-					
Deferred tax asset-non-current	7,235	1	9,333	1					
Net other assets	16,434	1	18,050	1					
<b>TOTAL ASSETS</b>	\$ 3,822,082	100	\$ 2,009,284	100	<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	\$ 3,822,082	100	\$ 2,009,284	100