

SOFT-WORLD INTERNATIONAL CORPORATION

BALANCE SHEETS

DECEMBER 31, 2002 AND 2001

(In Thousands of New Taiwan Dollars)

ASSETS	2002		2001	
	Amount	%	Amount	%
CURRENT ASSETS:				
Cash and cash equivalents	\$ 79,098	2.39	\$ 94,771	7.25
Short-term investments	1,329,425	40.09	20,000	1.53
Notes receivable, net	30,805	0.93	70,168	5.36
Notes receivable-related parties	40,885	1.23	5,173	0.40
Accounts receivable, net	323,255	9.75	310,600	23.74
Accounts receivable-related parties	24,179	0.73	13,176	1.00
Inventories	245,246	7.40	256,161	19.58
Prepayments	36,432	1.10	44,819	3.43
Other current assets	91,167	2.75	42,091	3.22
Total current assets	2,200,492	66.37	856,959	65.51
LONG-TERM EQUITY INVESTMENTS	860,976	25.96	207,241	15.84
PROPERTY, PLANT AND EQUIPMENT, Net	198,677	5.99	203,348	15.55
OTHER ASSETS :				
Refundable deposits	6,527	0.20	3,272	0.25
Deferred expense	40,888	1.23	27,013	2.07
Deferred tax asset	8,407	0.25	10,235	0.78
Total other assets	55,822	1.68	40,520	3.10
TOTAL	\$ 3,315,967	100.00	\$ 1,308,068	100.00
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES:				
Short-term borrowings	\$ -	-	\$ 10,000	0.76
Short-term commercial papers	-	-	10,000	0.76
Notes payable	49,113	1.48	31,872	2.44
Notes payable-related parties	78,881	2.38	77,763	5.95
Accounts payable	160,002	4.82	196,080	14.99
Account payable-related parties	256,963	7.75	143,320	10.96
Income tax payable	18,490	0.57	11,552	0.88
Accrued expenses	79,398	2.39	49,019	3.75
Other payables	267	0.01	525	0.04
Current portion of long-term debt	-	-	5,212	0.40
Other current liabilities	38,807	1.17	19,160	1.46
Total current liabilities	681,921	20.57	554,503	42.39
LONG-TERM LIABILITIES:				
Bonds payable	257,411	7.76	-	-
Long-term debt	-	-	80,047	6.12
Total long-term liabilities	257,411	7.76	80,047	6.12
OTHER LIABILITIES:	31,368	0.95	18,594	1.42
Total liabilities	970,700	29.28	653,144	49.93
STOCKHOLDERS' EQUITY				
Capital stock	633,939	19.12	375,600	28.71
Capital surplus	1,188,710	35.85	5,800	0.45
Retained earnings:				
Legal reserve	49,821	1.50	34,281	2.62
Unappropriated earnings	472,926	14.26	239,211	18.29
Cumulative translation adjustments	1,138	0.03	32	-
Unrecognized losses on pension cost	(1,267)	(0.04)	-	-
Total stockholders' equity	2,345,267	70.72	654,924	50.07
TOTAL	\$ 3,315,967	100.00	\$ 1,308,068	100.00